

MEETING MINUTES

March 27, 2024

5:30 p.m. Hanover Board Room

Present: Mary Lou Aleskie, Nick Clark, Eric DeLuca, Jessica Giordani, Conicia (CJ) Jackson, Peggy O'Neil, Tracy Rego, Eileen O'Toole, Orin Pacht, Jennifer Tietz

Absent: Lynn Ellen Schimoler, Cate Tierney

Employees: Amanda Charland (General Manager), April Harkness (ESG Program Manager), Mary Lougee (Director of People & Culture), Jamie Shechtman (Director of Finances)

Guests: Jessica Bouchard, Principal & Zach Smargon, Manager (Baker Newman Noyes)

Board

Candidate: Infiniti Sanderfer

Board President Nick Clark called the meeting to order at 5:38 p.m.

Consent Agenda: November 15, 2023 Meeting Minutes, Monthly Share Redemptions.

MOTION: Orin Pacht moved to accept the Consent Agenda. Conicia (CJ) Jackson seconded the motion.

VOTED: 10 in favor. 0 opposed. The motion passed.

Audit Presentation

Jessica Bouchard, Principal & Zach Smargon, Manager of Co-op audit firm Baker Newman Noyes presented the 2023 Audit Results to the Board and thanked the Co-op staff for their help and cooperation during the testing and research phase. They issued an unmodified opinion with no disagreements with management, fraud, significant or unusual transactions, or alternative treatments.

Member Input

None.

Tracy Rego left the meeting at 6:25 p.m.

Monitoring

EL 1 - Finances

Jamie Shechtman presented EL 1 – Finances and answered questions from the Board.

MOTION: Orin Pacht moved to assess EL 1 – Finances as providing a reasonable interpretation and sufficient evidence of compliance with the exception of EL 1.1.1 noted. Jen Tietz seconded the motion.

VOTED: 9 in favor. 0 opposed. The motion passed.

Ends Report

Delayed until April board meeting.

Board Budget

MOTION: Orin Pacht moved to approve 3 additional board member registrations including lodging and mileage for the annual Consumer Cooperative Management Association conference in Portland, ME. Mary Lou Aleskie seconded the motion.

VOTED: 9 in favor. 0 opposed. The motion passed.

MOTION: Orin Pacht moved to offer CCMA attendance (registration, lodging and mileage) to the Board Candidates. Mary Lou Aleskie seconded the motion.

VOTED: 9 in favor. 0 opposed. The motion passed.

Executive Session

MOTION: Nick Clark moves to enter into Executive Session to discuss a real estate matter to include the GM and Director of Finance and a legal matter to include the GM and Director of People and Culture and Director of Finance for the first part of that section. Jen Tietz seconded the motion.

VOTED: 9 in favor. 0 opposed. The motion passed.

The meeting adjourned at 8:42 p.m.

Respectfully submitted,

April Harkness
ESG Program Manager

Orin Pacht
Board Secretary